

(6) A PROVISION WHICH DIVIDES ITS DIRECTORS INTO CLASSES AND SPECIFIES THE TERM OF OFFICE OF EACH CLASS; AND

(7) A PROVISION FOR MINORITY REPRESENTATION THROUGH CUMULATIVE VOTING IN THE ELECTION OF DIRECTORS AND THE TERMS ON WHICH CUMULATIVE VOTING RIGHTS MAY BE EXERCISED.

REVISOR'S NOTE: The bulk of this section presently appears as Art. 23, §4(b) and (c).

Subsections (b) (4) and (5) of this section are new language derived without substantive change from Art. 23, §42(b) and (c) respectively.

Subsection (b) (6) of this section is new language derived without substantive change from the first clause of Art. 23, §52(c). The remainder of §52(c) now appears in §§ 2-110 and 2-404 of this article.

Subsection (b) (7) of this section presently appears as the last sentence of Art. 23, §43(b) (3).

In subsection (a) (1) of this section, the requirement that the articles contain the "given" name of each incorporator is deleted as unnecessary and redundant.

In subsection (a) (8) of this section, reference to the requirement that a corporation have at least three directors is deleted. Sec. 2-402 now contains this requirement. Furthermore, in the case of a close corporation formed under Title 4, the corporation need have only one initial director (§4-301) and subsequently, may eliminate the board of directors entirely.

Reference to the requirement that a principal office and resident agent be located "in this State" is deleted. Title 1 now contains this requirement.

The only other changes are in style.

For the definition of the term "address," see §1-101.